

The Impact of Human Capital Development on Economic Growth in Somalia

Background

Human capital development refers to the process of acquiring and increasing the number of people who have the skills, education, and experience that are crucial for economic growth (Eigbiremolen, 2014). Human capital refers to the abilities and skills of a country's human resources.

Objectives

1. To examine the role of education in Economic Development in Somalia.
2. To describe the role of advanced technology on economic growth in Somalia.
3. To find relationship between human capital and economic growth in Somalia.
4. To examine the impact of public health on human capital development in Somalia

Results

Regression study results showed that the GDP of Somalia is positively impacted by advancements in technology, health, and education. This indicates that the increasing of the health care and educational systems of both private and public sectors is good for human capital development in Somalia and hence virtuous for economic growth.

Conclusion

The study Examines the impact of human capital development on Somalia's economic growth, the main goal of this study. To determine the functional relationship between the three variables in the models of education (EDU), health (HL), advanced technology (ADT), and the economic growth of Somalia. this study used an explanatory research approach. EViews was used to analyses and cross-tabulate the data.

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