

# **IMPACT OF DIGITALIZATION ON SOMALIA ECONOMY**

## **BACKGROUND**

Technology has the potential to enhance Somalia's economy by driving innovation, improving communication, and increasing productivity in sectors like mobile banking. Advances in agriculture and improved connectivity can also create international trade opportunities. Cybersecurity, weak infrastructure, political instability, and a shortage of skilled workers must be tackled.

## **OBJECTIVES OF THE STUDY**

- To assess the role of technology in enhancing economic growth and development in Somalia.
- To examine the current level of digital infrastructure in Somalia and its influence on economic development.
- To investigate the influence of digital technology on job creation and the overall employment landscape in Somalia.

## **RESULTS & CONCLUSION**

Respondents highlight the benefits of digital systems in boosting productivity and competitiveness, particularly in manufacturing and retail, while noting concerns about job displacement.

E-commerce is recognized as a driver of trade and entrepreneurship, despite challenges in adoption. It underscores digitalization's role in shaping economic growth and transforming job roles.

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